



OLD MUTUAL INTERNATIONAL GLOBAL FLEXIBLE FUND

October 2024

FUND INFORMATION RISK PROFILE



RECOMMENDED MINIMUM INVESTMENT TERM



INVESTMENT OBJECTIVE

The Fund aims to achieve long-term total returns, comprising income and capital growth primarily through investment in a diversified portfolio of global assets and related derivatives.

INVESTOR PROFILE

This fund is suitable for investors who seek long-term capital growth and direct offshore investment exposure.

INVESTMENT MANDATE

The Fund invests around the world primarily in a mix of assets including: the shares of companies; bonds (contracts to repay borrowed money which typically pay interest at fixed times); commodities, property and other alternative assets (such as infrastructure funds and private equity funds). Investments may be directly in the assets themselves (excluding property and commodities) or indirectly through other funds (which may be managed by the Investment Manager, other companies in the same group as the Investment Manager or a third party) or derivatives (financial contracts whose value is linked to the price of an underlying asset). The Fund may invest in other assets such as cash. Derivatives may be used for investment purposes (i.e. in order to achieve the Fund's investment objectives) or for efficient portfolio management purposes e.g. with the aim of either managing the Fund risks or reducing the costs of managing the Fund.

MORNINGSTAR RATING:	★★★★★				
PERFORMANCE TARGET:	The Fund aims to achieve a 6% p.a. net return over a 5-year rolling period.				
SECTOR:	Morningstar USD Flexible Allocation				
UNDERLYING FUND MANAGER(S):	Jimmy Elliot (Ninety One) & Iain Cunningham (Ninety One)				
UNDERLYING FUND:	Ninety One's Global Macro Allocation Fund				
UNDERLYING FUND SIZE OF FUND:	USD 617.3mn				
ANNUAL MANAGEMENT CHARGE:	0.75%				
TOTAL EXPENSE RATIO (TER):	1.00%				
ANNUALISED VOLATILITY:	<table border="1"> <tr> <th>3-yrs</th> <th>5-yrs</th> </tr> <tr> <td>11.9</td> <td>12.2</td> </tr> </table>	3-yrs	5-yrs	11.9	12.2
3-yrs	5-yrs				
11.9	12.2				
UNDERLYING FUND LAUNCH DATE:	16 February 2018				

MONTHLY AND ANNUAL CUMULATIVE PERFORMANCE (%) IN USD

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2024	-4.5	-0.2	2.4	-1.3	2.1	1.2	1.3	-0.3	2.7	-3.0			0.2
2023	5.6	-5.8	3.0	-1.3	-4.1	-1.8	1.3	-2.4	-5.0	-3.5	6.3	6.6	-2.1
2022	0.0	-1.9	0.0	1.6	1.6	2.3	1.2	-1.6	-3.3	-3.7	9.7	1.3	1.9
2021	0.7	0.6	1.7	2.4	1.4	0.5	0.5	-0.1	-2.2	0.2	0.3	0.2	6.3
2020	-3.2	-4.2	-8.1	8.1	2.9	1.6	3.4	3.8	-1.8	-1.1	8.9	4.3	14.0

Performance measurements over periods shorter than the recommended investment term may not be appropriate. Past performance is no indication of future performance. Fund returns are net of fees.

ANNUALISED PERFORMANCE % IN USD

	1-YR	3-YRS	5-YRS	10-YRS
Fund	13.6	0.2	4.8	5.0

Performance (%)



INVESTMENT PORTFOLIO+

Old Mutual International provides investors with a capital redemption contract called Investment Portfolio+ (IP+), which allows them to consolidate and manage their offshore investments within a single, convenient, tax-efficient structure. Offered within IP+ is the OMI Global Core range. These funds are set-up as Life Funds and currently, each underlying fund is sub-advised to Ninety One. **This range includes a Global Cautious, Global Flexible and Global Equity Fund.**

IP+ provides:



Consolidated reporting; simple switching procedure; lower fund management fees, "clean pricing"; and access multiple asset managers via a single portal.



Open architecture.



Easy tax reporting and beneficial tax rates.



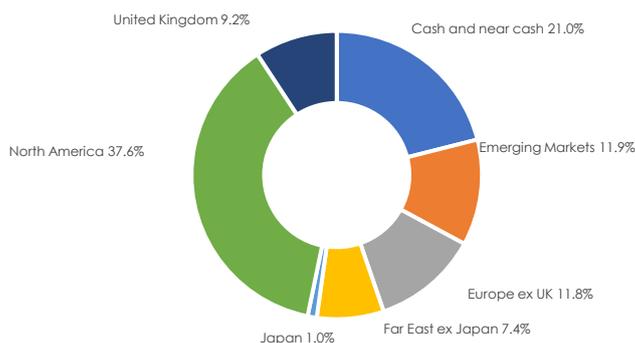
Estate benefits with beneficiary nominations for ease of transfer of ownership without paying executors fees and an immediate Capital Gains Tax if they are held within IP+.



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REGIONAL EXPOSURE



ASSET ALLOCATION

	PORTFOLIO WEIGHT (%)
Equity	68.1
Developed market equity	46.5
Emerging market equity	13.7
Equity options	7.9
Fixed Income	28.1
Defensive sovereign debt	28.2
Emerging market local currency debt	-0.1
Cash	3.8
Total	100.0

TOP BOND HOLDINGS

TOTAL

UNITED STATES TREASURY INFLATI 04/26 0.1	6.07
UNITED STATES TREASURY INFLATI 04/27 0.1	5.70
DENMARK GOVERNMENT BOND BONDS 11/39 4.5	3.88
UNITED STATES TREASURY INFLATI 04/25 0.1	3.06
AUSTRALIA GOVERNMENT BOND SR UNSECURED R	2.80
NEW ZEALAND GOVERNMENT BOND UNSECURED 05	2.80
SWISS CONFEDERATION GOVERNMENT BONDS REG	1.96
NORWAY GOVERNMENT BOND SR UNSECURED 144A	1.92

TOP EQUITY HOLDING

TOTAL

ASML HOLDING NV COMMON STOCK EUR.09	2.09
AIA GROUP LTD COMMON STOCK	1.88
TAIWAN SEMICONDUCTOR MANUFACTU COMMON ST	1.60
SAMSUNG ELECTRONICS CO LTD GDR	1.59
LONDON STOCK EXCHANGE GROUP PL COMMON ST	1.53
VISA INC COMMON STOCK USD.0001	1.53
MASTERCARD INC COMMON STOCK USD.0001	1.53
DOLBY LABORATORIES INC COMMON STOCK USD.	1.51
KLA CORP COMMON STOCK USD.001	1.50
CANADIAN NATIONAL RAILWAY CO COMMON STOC	1.37

Disclaimer

The value of investments, and any income generated from them, can fall as well as rise. Past performance is not a reliable indicator of future results. If the currency shown differs from your reporting currency, returns may increase or decrease as a result of currency fluctuations. Investment objectives and performance targets may not necessarily be achieved, losses may be made. We recommend that you seek independent financial advice to ensure this Fund is suitable for your investment needs. Where a share class has been in existence for less than 12 months, performance is not disclosed. No representation is being made that any investment will or is likely to achieve profits or losses similar to those achieved in the past, or that significant losses will be avoided. Old Mutual Isle of Man Branch of Old Mutual Life Assurance Company (South Africa) Limited, is registered in the Isle of Man under number 005664F and whose principal place of business is 5A Village Walk, Onchan, Isle of Man, IM3 4EA, British Isles. Permitted to carry on long-term insurance business in and from the Isle of Man by the Isle of Man Financial Services Authority. Old Mutual Life Assurance Company (South Africa) Limited, Registration Number 1999/004643/06. A licensed FSP and Life Insurer. Registered office: Mutual Park, Jan Smuts Drive, Pinelands, Cape Town, South Africa.