INTERNATIONAL

INVESTMENT PORTFOLIO+ (IP+) ASSURED

KEY FEATURES DOCUMENT

FOR SOUTH AFRICAN INVESTORS

AUGUST 2026

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A WORLD OF INVESTMENT OPPORTUNITY

At Old Mutual International, we understand that building long-term wealth often requires looking beyond domestic markets.

IP+ Assured has been designed specifically for South African investors seeking access to global investment opportunities through a flexible, tax-efficient investment structure. Whether your objective is wealth creation, portfolio diversification, estate planning or the consolidation of existing offshore investments, IP+ Assured provides a convenient way to manage your investments within a single solution.

This document explains the key features, benefits, risks and costs associated with investing in IP+ Assured. It should be read alongside the applicable Proposal document, Application Form, General Terms and Conditions, Fees Explained document, Fund List and relevant fund factsheets.

WHY CHOOSE IP+ ASSURED?

IP+ Assured combines the flexibility of an offshore investment platform with the advantages of a South African endowment life policy structure.

Designed for medium- to long-term investors, it allows you to build a diversified global portfolio while benefiting from professional tax administration and valuable estate planning considerations. The product has no fixed term and remains in force until the death of the last Life Assured or until the investment is fully surrendered.

The value of your investment is linked directly to the performance of the assets you choose, allowing you to construct a portfolio aligned with your personal goals, investment timeframe and tolerance for risk.

Through IP+ Assured you can:

- Access global investment opportunities across multiple asset classes.
- Invest through a carefully selected range of funds or a broader Authorised Custodian solution.
- Benefit from efficient tax administration within the Plan.
- Simplify estate planning through beneficiary nominations.
- Potentially enjoy creditor protection under certain conditions.
- Consolidate offshore investments within a single structure.

ABOUT OLD MUTUAL ISLE OF MAN

IP+ Assured is issued by Old Mutual Isle of Man (IoM), a branch of Old Mutual Life Assurance Company (South Africa) Limited (OMLACSA). OMLACSA is a registered long-term insurer and a licensed Financial Services Provider in South Africa.

IoM forms part of the wider Old Mutual Group, a leading financial services provider with a long history of helping clients achieve their financial goals. Through a combination of investment expertise, regulatory oversight and client-focused solutions, Old Mutual International provides South African investors with access to world-class offshore investment opportunities.

COULD IP+ ASSURED BE RIGHT FOR YOU?

IP+ Assured is designed for South African residents over the age of 18 years who want to build and preserve wealth over the medium to long term.

It may be particularly suitable if you are seeking greater global diversification, wish to invest beyond South African markets, value the tax advantages offered by a life policy structure, or want to incorporate estate planning considerations into your investment strategy. Investors with marginal income tax rates above 30% may find the tax structure especially attractive.

As the value of the investment can rise and fall, you should be prepared to invest for the medium to long term and be comfortable with market fluctuations.

The product may be less appropriate for investors who require unrestricted access to their capital in the short term or who are subject to insolvency proceedings.

FLEXIBLE INVESTMENT CHOICE

One of the key strengths of IP+ Assured is the flexibility it offers investors. Whether you prefer a professionally selected fund solution or greater investment freedom, IP+ Assured provides access to both within the same product structure.

THE FUND RANGE

The fund range provides access to a carefully selected choice of local and offshore investment funds. These include multi-asset solutions, risk-profiled portfolios and funds managed by well-known asset management companies.

The range has been constructed specifically with South African investors in mind and offers exposure to different investment styles, geographic regions and asset classes.

Minimum investment amounts are:

- For single Contributions, GBP15 000 or USD / EUR / AUD / CHF20 000.
- ZAR10 000 to ZAR160 000 per month for recurring Contributions.

For the full list of available funds from which to choose, please see the Old Mutual International Fund List which is available on the Old Mutual International online secure website (https://www.omi-int.com/ims/login).

THE AUTHORISED CUSTODIAN FACILITY

For larger portfolios, the Authorised Custodian facility provides significantly broader investment flexibility.

Investors with at least GBP60 000, or the equivalent of USD / EUR / AUD / CHF75 000, can access a wider universe of investments including direct equities, exchange-traded funds (ETFs), bonds, structured products and cash.

You may also appoint a Discretionary Financial Services Provider to manage your portfolio on your behalf, allowing investment decisions to be implemented efficiently.

TAX EFFICIENCY

Tax can have a significant impact on long-term investment outcomes.

IP+ Assured is structured as a South African life policy and is therefore subject to the tax rules applicable to life insurers. IoM administers and settles tax within the Plan on your behalf, helping to simplify tax administration and reporting.

Income and capital gains generated within the Plan are taxed at rates applicable to the insurer under the five-fund tax basis detailed in Section 29A of the Income Tax Act. The effective tax rate for individuals within the Plan is currently 30% for income, and therefore 12% for capital gains, making it more advantageous for investors whose personal marginal tax rate exceeds 30%.

In most circumstances, withdrawals, surrenders and Death Benefits are received without any further tax liability in the hands of the recipient, as the relevant tax has already been settled within the Plan.

Tax legislation may change and the suitability of the product will depend on your personal circumstances. You should therefore seek professional tax advice where appropriate.

ESTATE PLANNING BENEFITS

Estate planning is often an important consideration when investing offshore.

You may nominate Beneficiaries for Ownership to take ownership of your Plan on the death of the last Contract Holder, where that Contract Holder is not also the last Life Assured. This ensures continuity of your Plan, avoids probate and executor’s fees, reduces delay and costs, and gives you the reassurance of knowing what will happen to your IP+ Assured Plan after your death.

Any Section 54 of the Long-term Insurance Act restrictions will also fall away making access to the money easier in the hands of the new owners.

You may also nominate Beneficiaries for Proceeds to receive the Death Benefit proceed payout on the death of the last Life Assured. The Death Benefit may be paid directly to these nominated beneficiaries without passing through the deceased estate. This can help reduce delays, simplify estate administration, avoid probate and executor's fees and potentially lower tax costs.

Secondary beneficiaries may also be nominated to provide additional certainty where the primary beneficiaries are unable or unwilling to take ownership or receive Death Benefit proceeds.

These beneficiaries may be natural persons or juristic entities.

POTENTIAL CREDITOR PROTECTION

After the Plan has been in force for three years, and provided certain legislative requirements are met, as detailed in Section 63 of the Longterm Insurance Act, the investment value may be protected against creditor claims.

This protection generally requires that the Contract Holder or their spouse is a Life Assured and that proceeds are payable to a qualifying beneficiary.

HOW IP+ ASSURED WORKS

IP+ Assured is issued as a number of underlying Contracts that together make up your overall Plan.

This structure allows Contributions and withdrawals to be managed efficiently while ensuring compliance with applicable South African legislation.

At least one Life Assured must be nominated at all times. The Life Assured must be a natural person and no medical or financial underwriting is required. The Plan remains in force until the earlier of the death of the last remaining Life Assured or the Plan is fully surrendered.

Lives Assured may be added or removed throughout the duration of the Plan.

MAKING CONTRIBUTIONS

IP+ Assured accommodates both single lumpsum and monthly recurring investment strategies.

Single Contributions may be made in GBP, USD, EUR, AUD or CHF. Investors can also make additional Contributions subject to the applicable product minimums and legislative rules.

Recurring Contributions are made to OMLACSA's bank account in ZAR through a debit order arrangement. Contributions are then converted into the selected foreign currency through an approved third-party foreign exchange provider before being invested.

Foreign exchange rates may move between the time a Contribution is collected and when it is converted. Any gains or losses resulting from currency movements during this period will accrue to the Contract Holder.

UNDERSTANDING SECTION 54 RESTRICTIONS

As a South African life policy, IP+ Assured is subject to Section 54 of the Long-term Insurance Act.

These rules are designed to encourage long-term investing and apply during the first five years of your Plan.

During this restricted period, only one withdrawal may be made from each underlying Contract and the maximum amount available will be limited in accordance with the legislation. Once the initial five-year restricted period has expired, these restrictions no longer apply and investors enjoy unrestricted access to their investment.

Additional Contributions are also subject to limits under Section 54. Contributions that exceed the permitted limits may trigger a new restricted period or require a separate Plan to be established.

ACCESSING YOUR MONEY

Subject to the Section 54 restrictions described above, you may request a partial withdrawal or fully surrender your investment at any time.

The minimum withdrawal amount is GBP250. If a full surrender takes place during the first five years, early settlement of charges may apply.

Should the value of the Plan fall below minimum levels following a partial withdrawal, we reserve the right to limit or decline the withdrawal amount requested. This minimum is currently set to 10% of the total Contributions paid into the Plan.

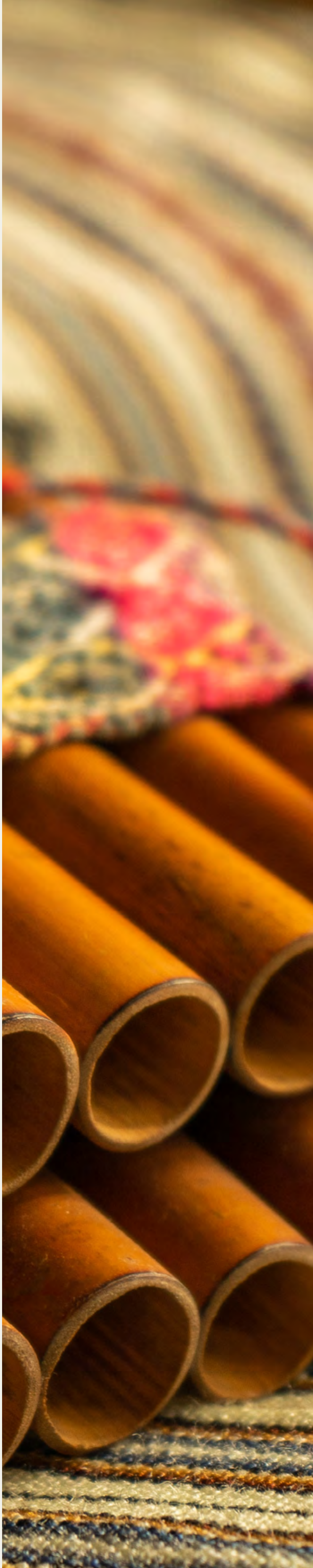
UNDERSTANDING THE RISKS

As with all investments, IP+ Assured involves risk.

The value of the underlying investments can rise and fall and there is no guarantee that you will receive back the amount originally invested. Investment performance will depend on market conditions, the assets selected and the length of time you remain invested.

Additional risks include currency fluctuations, liquidity constraints, asset-specific risks and, in exceptional circumstances, the insolvency of a bank, custodian or asset provider.

You should discuss the suitability of any investments with your Financial Adviser and/ or Discretionary Financial Services Provider and ensure that your portfolio remains aligned to your objectives and tolerance for risk.



KEEPING TRACK OF YOUR INVESTMENT

We provide regular updates to help you monitor your investment journey.

You will receive annual valuation statements detailing the performance of your Plan, Contributions, withdrawals and charges. In addition, registered users can access investment and detailed tax information through our online secure website, which provides a consolidated view of all your Old Mutual International holdings.

UNDERSTANDING THE COSTS

Transparency around costs is an important part of investing.

The overall cost of investing through IP+ Assured may include adviser remuneration, discretionary portfolio management fees, product administration charges and the costs associated with the underlying investments selected.

Your Financial Adviser may be remunerated through an initial advice fee and/or an ongoing Investment Review Fee (IRF). Where a Discretionary Financial Services Provider is appointed, a separate ongoing management fee may apply.

IoM charges a Product Platform Fee for administering the Plan. This fee is based on the value of the portfolio and is deducted periodically from the investment.

Additional costs may include fund management fees, custody charges, dealing costs, foreign exchange charges, bank charges, ETF fees and transaction-related expenses, depending on the investments selected.

Full details of all applicable fees and charges are available in the Old Mutual International Fees Explained document which is available on the Old Mutual International online secure website.

EXCHANGE CONTROL CONSIDERATIONS

South African investors are responsible for ensuring compliance with all South African Revenue Service (SARS) and South African Reserve Bank (SARB) exchange control requirements.

Current allowances may permit offshore investment through both the Single Discretionary Allowance and the Foreign Capital Allowance, subject to the prevailing regulatory requirements at the time of investment. Your Financial Adviser will be able to assist you in understanding the applicable rules.

COMPLAINTS

We are committed to providing high standards of service and support.

If you are dissatisfied with any aspect of your investment experience, we encourage you to contact us in the first instance so that we can work towards a resolution. Should a complaint remain unresolved, additional escalation channels are available, including the Old Mutual Office of Internal Arbitration, the FAIS Ombud, the National Financial Ombud Scheme South Africa and, where applicable, the Isle of Man Financial Services Ombudsman Scheme.

IMPORTANT INFORMATION

To ensure you fully understand the benefits, risks and features of IP+ Assured, you should read this document together with:

- The Investment Portfolio+ Assured General Terms and Conditions
- Your personalised Proposal (where applicable)
- The Application Form
- The applicable Fund List
- The Old Mutual International Fees Explained document
- Relevant fund factsheets for your chosen investments

as these documents provide further detailed information regarding the product rules, your and our rights and obligations and all the relevant processes and procedures.

You have the right to cancel your Plan within 31 days of receiving your Plan Summary following the Contract Commencement Date.

At Old Mutual International, we strongly believe in the value of professional financial advice and encourage all investors to review their circumstances and objectives with a qualified Financial Adviser before investing.

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