

notification of security interest – security cession

Please note:

- This document may be used in relation to both Life Account and Life Account 2 Contracts.
- Ownership of the Contract does not change. Ownership remains with the Contract Holder(s).
- Should a South African resident cessionary wish to act on this cession, he/she may find him/herself in breach of South African exchange control regulations if he/she retains the investment or proceeds outside South Africa. The responsibility to obtain SARS (South African Revenue Service) and SARB (South African Reserve Bank) approval lies with the cessionary.
- Where a Contract has been issued as one of a number of Contracts within a Plan, this request applies to all Contracts within the Plan.

Please complete all information in block capitals

Contract number	from:	to:
Trust number (if applicable)		
Contract Holder(s) name(s) (including any former, maiden or other names known by)	1.	
	2.	
	3.	
	4.	
	5.	
	6.	

Notice to Old Mutual Guernsey of security cession

Institution/Individual taking cession ('Security Cessionary')

Name			
For attention			
Registered/Residential address			
	Post Code	Country	
Address for postal correspondence (if different from above)			
	Post Code	Country	
Telephone number		Fax number	
Date of security agreement		Corporate Registration number (compulsory, for institution only)	

I/We declare that a 100% security interest over the Contract(s) above was granted to us by the Contract Holder(s) below pursuant to a security interest agreement between us the Security Cessionary and the Contract Holder(s) on the date stated above.

Authorised signatory of Security Cessionary (Note: if the cessionary is an institution, a certified authorised signatory list must accompany this instruction)

1.	Date of signature
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2.	Date of signature
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Signature(s) of Contract Holder(s)

This date cannot be more than three months prior to the receipt of the form.

1.	Date of signature
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4.	Date of signature
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2.	Date of signature
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5.	Date of signature
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3.	Date of signature
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6.	Date of signature
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Please note that if the Contract(s) is jointly owned, it must be signed by all authorised signatories. If this form is not dated, Old Mutual Guernsey will not be able to process the request.

IMPORTANT NOTES

1. Old Mutual Guernsey will accept no liability for any loss or damage suffered by any person however caused should the security cession be invalid or unenforceable or having failed to create a security interest with the intended priority.
2. By signing this security cession, the Contract Holder(s) indemnify Old Mutual Guernsey and its employees against any claim arising out of the misuse or misappropriation of the Contract or proceeds thereof by the Security Cessionary, or any other person.
3. The Security Cessionary will be subject to Guernsey anti-money laundering checks. We will not pay distributions until we have carried out these checks in line with regulatory requirements.