INTERNATIONAL



OLD MUTUAL INTERNATIONAL INVESTMENT PORTFOLIO+ (IP+)

KEY FEATURES DOCUMENT

2026

Please confirm with your financial adviser that this is the most up to date document for your product or servicing needs.

INSURE I BANK I **INVEST**

At Old Mutual International, we offer you a focused view of offshore investments. Our approach enables a well-diversified investment portfolio, providing exposure to a range of investment styles, asset classes and geographic regions.

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The purpose of this brochure, also known as the key features document, is to give you a clear and balanced summary of the information you need to help you make a decision on investing in the Old Mutual International Investment Portfolio+.

THE INVESTMENT PORTFOLIO+ AND ITS BENEFITS

Specifically designed for the South African resident, the Investment Portfolio+ allows you to consolidate and manage your offshore investments within a single, convenient, tax-efficient structure. The Investment Portfolio+ aims to provide the potential for growth of the assets over the long term.

The Investment Portfolio+ is a capital redemption product that allows either single Contributions in foreign currency or recurring Contributions in South African rand. The Investment Portfolio+ is structured so that it does not have lives assured; therefore, it will not come to an end on your death. Instead, the Investment Portfolio+ has a 99-year fixed term and your investment will continue to the end of the term (the Maturity Date), unless you fully cash it in before then. The Investment Portfolio+ is issued as a number of Contracts (usually 1 000) which collectively form the Investment Portfolio+ Plan.

The Investment Portfolio+ offers two levels of investment choice:

- The first level provides access to various foreign funds denominated in a range of currencies. These funds have been specifically selected for the South African investor and include multi-asset funds as well as a range of funds from both local and global asset management companies.
- If you have more than GBP60 000 (or 75 000 in US dollars (USD), euros (EUR), Australian dollars (AUD) or Swiss francs (CHF)) to invest, you can choose to invest in an Authorised Custodian, which offers a significantly increased range of assets by allowing you to access the entire universe of collective investments as well as shares listed on recognised stock exchanges.

In both cases you can build your own portfolio to suit your financial goals and attitude to risk. There are currently no switching charges or dealing fees between funds although there may be transactional fees if you use the Authorised Custodian facility.

The Old Mutual International Investment Portfolio+ offers the convenience of removing the complexities and concerns of tax administration as this is performed by the Old Mutual Isle of Man branch of Old Mutual Life Assurance Company (South Africa) Limited (OMLACSA) within the life policy wrapper.

ABOUT OLD MUTUAL ISLE OF MAN

The Investment Portfolio+ is issued by the Old Mutual Isle of Man branch of OMLACSA, which is registered in the Isle of Man and whose principal place of business is 5A Village Walk, Onchan, Isle of Man, IM3 4EA, British Isles. Permitted to carry on long-term insurance business in and from the Isle of Man by the Isle of Man Financial Services Authority. OMLACSA is incorporated in South Africa (registration number: 1999/04643/06). Its registered office is at Mutualpark, Jan Smuts Drive, Pinelands, Cape Town, South Africa.

OMLACSA is a licensed Life Insurer and a licensed Financial Services Provider. OMLACSA's Standard and Poor's credit rating is zaAAA/-/zaA-1+, as at 20 November 2024. Old Mutual Isle of Man is part of OMLACSA, which is part of Old Mutual Limited (OML) and is listed on the Johannesburg Stock Exchange with secondary listings in London, Malawi, Namibia and Zimbabwe.

Old Mutual is trusted by 13.7 million customers across Africa as at 31 December 2024 and has a total of £63.6 billion assets under management (December 2024 year-end results).

Old Mutual Limited has a portfolio of businesses offering asset management, life assurance, banking and general insurance services across Africa and various emerging markets.



IN SUMMARY, THE INVESTMENT PORTFOLIO+ ENABLES YOU TO:

- Choose from a range of funds and assets to match your investment objectives;
- Make single or recurring Contributions, to suit your specific investment needs;
- Switch assets within your Investment Portfolio+;
- Enjoy tax simplicity;
- Manage your estate planning; and
- Consolidate your existing offshore investments into one portfolio.

As a leading provider of direct offshore investments to South African residents, we at Old Mutual International believe that decisions about your financial future are important and therefore encourage you to seek advice through a professional financial adviser.

IMPORTANT INFORMATION

The Investment Portfolio+ is designed to be a long-term investment, so you should aim to hold it for at least five to ten years. If you wish to cash in your Investment Portfolio+ earlier, there may be regulatory restrictions and a recovery of outstanding charges in the first five years.

All investments involve risk. The Investment Portfolio+ is a linked policy which gives you access to a variety of assets, the value of which may rise and fall. You accept this investment risk when taking out the Investment Portfolio+. This means that we cannot guarantee the amount you get back when your Investment Portfolio+ ends. It may be less than you expected, or less than you invested, for the following reasons:

- The funds and investments held within your Investment Portfolio+ may rise or fall in value. We cannot provide any assurance that the funds or investments will be successful or that their investment objectives will be achieved.
- It is possible that some of the funds or investments may become difficult to sell. It may take longer than anticipated to realise the cash value of the fund or asset.
- Where the fund or investment is in a currency other than the currency in which the return is being measured, there may be additional changes in value due to exchange rate fluctuations.
- In exceptional circumstances it is possible that bank deposits could become temporarily or permanently valueless should the bank or Authorised Custodian become insolvent.





WHY CHOOSE THE OLD MUTUAL INTERNATIONAL INVESTMENT PORTFOLIO+?

1. WHAT DOES THE INVESTMENT PORTFOLIO+ OFFER?

The Investment Portfolio+ provides two levels of investment choice within the same product. Investors with more than GBP60 000 (75 000 in USD, EUR, AUD or CHF) may access a number of different Authorised Custodian facilities which is a gateway to a significant range of funds and investments. This is explained in more detail below.

Investors with more than the minimum investment amount of GBP15 000 (20 000 in USD, EUR, AUD or CHF) can invest in a range of funds which cover a variety of asset managers, investment styles and strategies.

Investors with recurring monthly Contributions, between ZAR10 000 and ZAR160 000, who do not meet the minimum investment of GBP15 000 have access to a curated range of funds in EUR, GBP and USD.

The range of funds is split between the Core Fund Range and Self Select Funds.

CORE FUND RANGE

A range of risk-profiled solutions, where each fund has an asset allocation designed to maximise the expected returns for specific risk levels.

The Core Fund Range caters for a wide range of investors from those looking to gain exposure to a diversified portfolio of global equities to investors looking for a more cautious investment style. (Please refer to the Core Fund Range factsheets for further detail on these funds).

SELF SELECT RANGE

A wide range of funds from both local and global asset management companies designed to help meet your specific needs with added precision.

INVESTMENT PORTFOLIO+ AUTHORISED CUSTODIAN FACILITY

The Authorised Custodian facility of the Investment Portfolio+ provides substantial freedom to implement an investment strategy that helps to meet your needs and expectations in terms of flexibility, risk tolerance, capital growth and portfolio management. You are able to choose from an extensive range of collective investment schemes (SICAVs, FCPs or unit trusts), assets quoted on a recognised stock exchange acceptable to us or various currency deposits. Restrictions are outlined in section five below.

We recommend that you consult with a qualified professional, including your financial adviser or Fund Adviser, in selecting and investing in the funds or assets.

You can hold assets in the Core Fund Range, Self Select and the Authorised Custodian facility of the Investment Portfolio+ at the same time, and switch between them, provided that the minimum investment amount of GBP60 000 (or other currency equivalent) in the Authorised Custodian facility is maintained.

2. COULD THE INVESTMENT PORTFOLIO+ BE RIGHT FOR ME?

Investment Portfolio+ offers a single, flexible, convenient, tax-efficient entry point to investing in foreign markets. It provides access to a range of funds that cover most investment objectives and risk appetites. For larger investment amounts, it also offers access to foreign stock exchanges and a wide range of collective investment schemes. It is a product which can consolidate all your offshore assets into one manageable portfolio.

You should be looking to invest for at least five to 10 years and be willing to accept more risk than a bank savings account to access the potential for greater growth.

ESTATE PLANNING

The Investment Portfolio+ is a 99-year term product, with no lives assured. You can have up to a maximum of six Contract Holders. On the death of one Contract Holder, the Contract can continue in the name of the surviving Contract Holder(s). You can also choose to have your Investment Portfolio+ transferred to a nominated beneficiary rather than to your estate if you are the sole owner at the date of your death. This avoids probate and executor fees, reduces delay and costs, and gives you the reassurance of knowing what will happen to your Investment Portfolio+ after your death.

You may also appoint secondary beneficiaries in the event that your appointed primary beneficiaries predecease you.

The assets of the Investment Portfolio+ will form part of deemed property in your estate for estate duty purposes.

If the Investment Portfolio+ is held under a trust, the outcome following your death will depend on your letter of wishes and the terms of the trust.

Should the Investment Portfolio+ be held by a company at the date of your death then your shares in the company will form part of your estate and the protocol to be followed will depend on the jurisdiction within which the company is domiciled and any shareholders' agreement.

On the death of the Contract Holder, the Plan will not be subject to the restrictions of Section 54 of the Long-term Insurance Act in the hands of the beneficiaries.

3. HOW IS TAX PAYABLE ON THE INVESTMENT PORTFOLIO+?

The Investment Portfolio+ Plan is issued by the Isle of Man branch of OMLACSA and is taxed in the hands of the insurer according to the five-fund tax rules applicable to South African life insurers.

The tax payable is at beneficial rates and payable in USD. However, as the Old Mutual Isle of Man branch pays all tax on your behalf, you will receive after-tax proceeds on disinvestment.

4. WHAT ARE THE ROLES AND RESPONSIBILITIES OF THE VARIOUS PARTIES?

There are various parties involved with the Investment Portfolio+:

PRODUCT PROVIDER

Old Mutual Isle of Man, as the product provider, will issue the Contract and legally own the assets held in the Investment Portfolio+.

CONTRACT HOLDER

This will typically be the person paying the Contribution through a debit order or a cash transfer or transferring across acceptable assets and entering into a Contract with Old Mutual Isle of Man. While the Contract Holder does not own the underlying assets, the value of the assets linked to the Investment Portfolio+ will determine its value.

The Contract Holder as the owner of the Investment Portfolio+ has the rights to the benefits arising from it.

AUTHORISED CUSTODIAN

Investments made through the Investment Portfolio+ Authorised Custodian facility will be executed through one of a range of Authorised Custodians with whom terms of business have been agreed. These Authorised Custodians are companies with stockbroking licences who act as custodians for the assets purchased. The availability of any particular Authorised Custodian is in no way any indication of their suitability or their financial strength and it is your responsibility to ensure you review and monitor the Authorised Custodian that you, the Contract Holder, have requested to be appointed.

Old Mutual Isle of Man may, from time to time, review the Authorised Custodians and could add or remove Authorised Custodians. In the event that an Authorised Custodian is removed, an alternative will be appointed and we will confirm this in writing.

DEALING DESK

The dealing desk is where the dealing or trading instructions for the Investment Portfolio+ are accepted and executed. For the Core Fund Range and Self Select range of funds the dealing desk is provided by Old Mutual Isle of Man.

For the Authorised Custodians, the dealing desks are the department within the Authorised Custodian to which the dealing instructions should be sent. The Dealing Desk will then be responsible for buying and selling assets in accordance with these instructions and subject to our investment guidelines and restrictions.

FINANCIAL ADVISER

Your financial adviser should provide initial and ongoing financial planning advice and support. By completing a full financial plan, they will be able to determine your needs and may also set your investment objectives and risk profile.

FUND ADVISER (also known as the Discretionary Investment Manager)

Your Fund Adviser should provide advice on the right asset allocation needed to achieve your investment objectives and may give instructions to the dealing desk to put these into effect. Your financial adviser can act in this capacity if they are suitably qualified. The Fund Adviser can make timely asset changes quickly and efficiently without having to refer back to you if you have signed a full discretionary mandate with them.

We would recommend the appointment of a Fund Adviser. Some of the Authorised Custodians will only accept dealing instructions from a Fund Adviser whilst others will allow you to give dealing instructions directly.

GETTING MONEY OUT OF YOUR CONTRACT

5. SECTION 54 OF THE LONG-TERM INSURANCE ACT

Designed specifically for South African investors, the Investment Portfolio+ will be subject to the restrictions of the Long-term Insurance Act (LTIA). There are certain rules (known as the 'Restricted Rules') that have to be complied with when making withdrawals (either partial or full). The rules state that only one withdrawal may be taken during any Restricted Period from each Contract and the maximum withdrawal is the total value of the Contributions received plus 5% interest compounded annually. The Investment Portfolio+ is divided into many Contracts and the restrictions apply to each Contract individually.

The restrictions fall away after five years and you can then access your funds.

More formally, only a 'Restricted Amount' can be taken as a withdrawal during a 'Restricted Period'.

RESTRICTED PERIOD

The initial Restricted Period is the five years commencing from the first day of the month that

the initial Contribution is received. Therefore, for example, if an initial Contribution is received on 15 June 2020 the Restricted Period will commence on 1 June 2020, and cease on 31 May 2025, with access available from 1 June 2025.

WITHDRAWALS

If a withdrawal (either full or partial) has been taken from a Contract, no further withdrawals can be made again during a Restricted Period on that particular Contract. However, where there are a number of Contracts within a Plan, withdrawals can be taken from the other Contracts providing they comply with the Restricted Rules.

There are no restrictions on withdrawals if the Investment Portfolio+ Plan is not in a Restricted Period.

RESTRICTED AMOUNT

The 'Restricted Amount' is the maximum amount that can be withdrawn from the Plan. It is limited to the total Contributions received plus 5% interest compounded annually.

6. CAN I TAKE MONEY OUT?

Subject to the above restrictions, and a minimum withdrawal of GBP250, you can take partial or full withdrawals from your Investment Portfolio+ at any time by writing to us at our offices in South Africa or the Isle of Man. Your instruction will be put into effect once it reaches Old Mutual Isle of Man. If you take a withdrawal, we will cash in a sufficient number of your Contracts, which make up your Investment Portfolio+, to make the payment, unless you tell us otherwise, and leave the remaining Contracts unaffected. We will deduct the outstanding Contract Establishment Charges (explained in section 14) for a full withdrawal and under certain circumstances we will deduct them before paying out a partial withdrawal.

We may not accept a withdrawal request, or may limit the amount available, if the value remaining in the Investment Portfolio+ immediately after the withdrawal falls below 10% of your total Contribution.

7. CAN I MAKE ADDITIONAL CONTRIBUTIONS?

You may make recurring Contributions and additional single Contributions, although there are restrictions based on the same legislation that limits the number of withdrawals from the Contracts within a Restricted Period.

The rules state that you can add as much and as many Contributions as you wish during the first year. You may add 120% of your first year's Contribution in the second year and thereafter you may add 120% of the higher of the previous two years' Contributions. If you add more than this, the Restricted Period will restart unless a new application is made for a new Contract that will be issued for the excess with its own Restricted Period. Each additional single Contribution, if applicable, will attract the appropriate Contract Establishment Charge over a five-year period from the date of the additional single Contribution if commission is paid or an initial enhancement is made.

The table below shows an example of the maximum total Contributions that may be made each year after considering the actual Contribution made in the previous two years.

EXAMPLE	CONTRIBUTIONS	
YEAR	MAXIMUM	ACTUAL
1	Any	£100k
2	£120k	£50k
3	£120k	Nil
4	£60k	£60k
5	£72k	£10k
6	£72k	Nil
7	£12k	Nil
8	Nil	Nil

The value of the additional Contract (where the Contribution exceeds the limits set out above), if taken out by the exact same Contract Holder(s), can however be linked to the original Investment Portfolio+. The Investment Portfolio+ has a tiered scale for its charges, which means that the percentage fee reduces as the investment amount



breaks certain thresholds. The advantage of having Contracts linked to one another is that you will receive a single statement that consolidates your various Investment Portfolio+ Plans.

The minimum additional single Contributions is £5 000 or 7 500 in the other available currencies, which are EUR, USD, AUD and CHF. The minimum recurring Contributions is R10 000 per month. Additional qualifying amounts will be applied proportionately across all the Contracts held within your Investment Portfolio+.

8. CAN I MAKE RECURRING CONTRIBUTIONS AND WHAT DO I NEED TO KNOW?

You can only make monthly recurring Contributions to a new Investment Portfolio+ Contract.

CONTRIBUTIONS

As part of the application process, you will be required to complete a debit order mandate and foreign exchange mandate authorising OMLACSA to appoint the expatriation of your recurring Contributions and the conversion into the foreign currency of your choice. The Isle of Man branch of OMLACSA will only recognise your Contributions as legally valid for the purposes of your Investment Portfolio+ Contract, once the foreign currency has been received in the Isle of Man Branch. You need to bear in mind that foreign exchange rates may fluctuate and thus we cannot guarantee a set foreign exchange rate during this process. Any negative or positive move will accrue to the Contract Holder(s). A third party, selected and vetted by OMLACSA, performs the foreign currency conversion.

You can amend your Contributions at any time, by providing us with sufficient notice in writing. You may instruct us to apply an automatic annual increase to your Contribution. Please note that any changes to your Contribution which result in a breach of the 120% rule, within Section 54 of the Long-term Insurance Act of 1998, will restart your Restricted Period.

Disclaimer: Ending your Contributions to your Contract prematurely may result in unsatisfactory outcomes due to fees.

DEBIT ORDERS

Recurring Contributions must be paid by way of debit order in ZAR into OMLACSA's bank account in South Africa. Debit order collections will take place on the first working day of each month. Should you miss a debit order collection for a particular month, we will not double debit the following month. However, if you miss the first two debit orders, your Investment Portfolio+ Plan will be cancelled.

After the first (or more) successful debit orders, if you miss two debit orders, the debit order will be cancelled and the Contract will be made paid up (provided your investment value is greater than 0) unless you provide **written confirmation** that you wish the original debit order mandate to still be effective.

While you continue to make recurring Contributions, we waive the minimum Product Platform Fee. However, if you stop your recurring Contributions, the minimum Product Platform Fee will apply. If the fund value of your Investment Portfolio+ Plan is below our required level, your Investment Portfolio+ Plan could be cancelled whereupon the remaining fund value will be paid to you in the Isle of Man after deduction of our costs.

Any debit order reversals due to breaches of your foreign allowance will be for your own account. It is your responsibility to ensure that any money that you contribute falls within your annual foreign discretionary allowances as determined by the South African Reserve Bank.

FUND SELECTION

A curated fund list is available for your contract. Please refer to the IP+ Fund List for those available for this Contract.



RISK

9. IS THE MONEY I PUT INTO MY INVESTMENT PORTFOLIO+ GUARANTEED?

No, there are no guarantees other than you will get back the higher of the surrender value and £100 after 99 years. The value of your investment in the Investment Portfolio+ can decrease as well as increase and you may not get back the amount invested.

10. WHAT MIGHT I GET BACK?

The amount you get back will depend on:

- How much you have invested;
- How long your Contribution has been invested;
- Your choice of Assets;
- The investment performance of the chosen Assets;
- The currency of your Assets;
- The tax deducted;
- How much you have previously withdrawn; and
- The charges deducted from your Investment Portfolio+.

ALLOWABLE ASSETS AND PERFORMANCE

11. WHAT ASSETS CAN I CHOOSE FOR MY INVESTMENT PORTFOLIO+?

In the case of the Core Fund Range, these are funds with growth-targeted returns.

Self Select Funds offer a range of funds from both local and global investment management companies. The chosen investment managers generally have a presence in the South African market to ensure regular feedback is available to you and your adviser.

Lists of funds within the Core Fund Range and Self Select Funds are available in the Investment Choices document and on the Old Mutual International website at www.omi-int.com.

The Investment Portfolio+ Authorised Custodian facility allows a significantly wider range of Assets,

Including:

- Any collective investment funds, funds with UCITS status, SICAVs, FCPs or unit trusts agreed with us.
- Assets quoted on a recognised stock exchange and approved by us.
- Various currency deposits (subject to our acceptance as we may not be able to accept certain types of investment).

For the Authorised Custodian facility please note the following:

- Old Mutual Isle of Man reserves the right to refuse an Asset either before it is acquired or request that it is sold after acquisition. Specifically excluded are investments in the equity of Old Mutual Limited.
- As you are investing through the Investment Portfolio+ you may be able to Access Assets which might not normally be available to you as an individual investor. Whilst we recommend that you review the prospectus of all the chosen Assets, more care needs to be exercised when reviewing some of these as they are 'specialist' Assets. It is essential that you seek professional advice and review the underlying prospectus to ensure you are aware of the risks relating to this type of Asset.

You can change your choice of Assets whenever you wish unless the Asset has been suspended or restricted in some way. All Asset changes may involve a dealing charge. You, together with your financial adviser or Discretionary Investment Manager, should review your choice of Assets regularly and change them if your selection no longer meets your needs.

12. WHAT CURRENCY FLEXIBILITY DOES MY INVESTMENT PORTFOLIO+ OFFER?

You can choose which currency you want to make your Contribution payment in and receive your



valuations. You can also hold assets in different currencies:

- **Contribution currency:** Recurring Contribution Contracts can make Contributions in rand (ZAR) only. Single Contributions can be made in five different foreign currencies: EUR, USD, GBP, AUD or CHF.
- **Contract Currency:** Your Investment Portfolio+ can be held in any of the five currencies listed above. You can choose which currency you want your Investment Portfolio+ valuations to be shown in, although we won't physically convert your money into this currency if different to your Contribution currency.

The Contract Currency is also the currency in which Investment Portfolio+ deductions for charges will be made.

In addition to the above, the Investment Portfolio+ Authorised Custodian facility can hold assets in many different currencies, no matter what currency you choose as your Contribution or Contract Currency. Such exposure will increase your currency exchange risks.

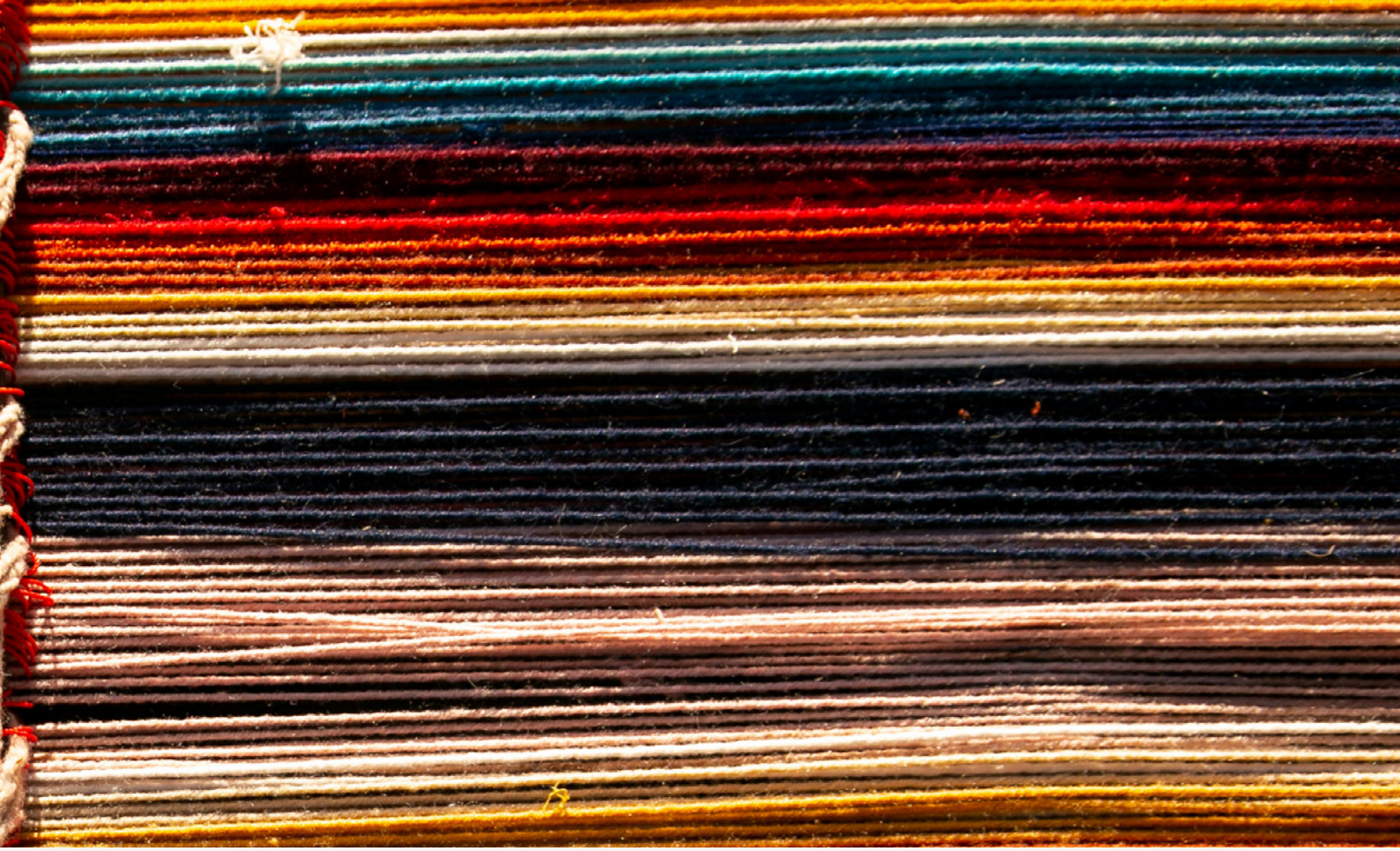
13. HOW ARE THE ASSETS HELD?

The Investment Portfolio+ holds units linked to the underlying funds or assets you have selected which are owned by Old Mutual Isle of Man. Each of these funds or assets will contribute towards the value and the overall performance of your Investment Portfolio+.

14. HOW WILL I KNOW HOW THE ASSETS WITHIN MY INVESTMENT PORTFOLIO+ ARE PERFORMING?

The value of your Investment Portfolio+ is based on the total number of units in your Investment Portfolio+. The value of these units is determined by the value of the underlying Assets adjusted by any applicable charges. If the unit or share price of the underlying assets rise or fall, so will the total value of your Investment Portfolio+. When you become a Contract Holder you will be able to register for our web-based administration system, IMS, via our Client Service Centre and have access to a summary view of all your Old Mutual International contracts and valuations.

We will keep you regularly informed about the value of your Investment Portfolio+ by sending you



an annual valuation statement. However, if you register for access to our administration system, IMS, you will be able to view your investment online.

These will show the opening and closing values of your Investment Portfolio+, benefits paid and the Charges we have deducted. If you need additional valuation statements, you can get these by asking your financial adviser for an update or by sending an email to – ominternationalservice@omwealth.co.za or log on to www.omi-int.com.

CHARGES

The charges can be broken down into four components – those levied by your financial adviser, the Fund Adviser, Old Mutual International and other charges.

15. WHAT PAYMENTS ARE MADE TO MY FINANCIAL ADVISER?

Your adviser may request to be paid at outset as well as an ongoing (trail) fee.

AT OUTSET

Please note that this does not apply to recurring Contributions as no initial commission is payable to financial advisers.

At outset, there are two ways in which your financial adviser can be paid. You can either agree to pay an initial charge, where you ask us to facilitate a payment to your adviser before the funds received are invested by us, or you agree that we can pay your adviser commission from the amount we receive to invest. In each case the maximum payment is 3.45% (including VAT) or 3% if no VAT is payable.

If you agree that we pay your financial adviser commission (rather than the initial charge), we will invest the full Contribution received, and then levy a charge, known as the Contract Establishment Charge, over a five-year period to recoup this cost. Should your financial adviser agree to take initial commission of less than the maximum, the Contract Establishment Charge will be reduced or an extra initial allocation will be made to your Contract.

As an example, if you have £100 000 to invest, and agree with your adviser that a fee of 2.5% (including VAT) is appropriate, the following are possible structures:

- Initial charge of 2.5% is paid to the adviser and £97 500 invested. No Contract Establishment Charges are levied.
- Commission of 2.5% is paid and £100 000 is invested with a Contract Establishment Charge of 0.5% (2.5%/5) per annum being levied.
- Commission of 2.5% is paid and £100 570 is invested with a Contract Establishment Charge of 0.69% (3.45%/5) per annum being levied.

ONGOING FEE

You may also ask us to withdraw regular payments from your Investment Portfolio+ Plan to pay your financial adviser a fee for any ongoing advice of up to 1%, or 1.15%, if VAT is applicable, per annum. This is referred to as an Investment Review Fee. This fee may apply to single, additional and recurring Contributions.

16. WHAT PAYMENTS ARE MADE TO MY DISCRETIONARY INVESTMENT MANAGER?

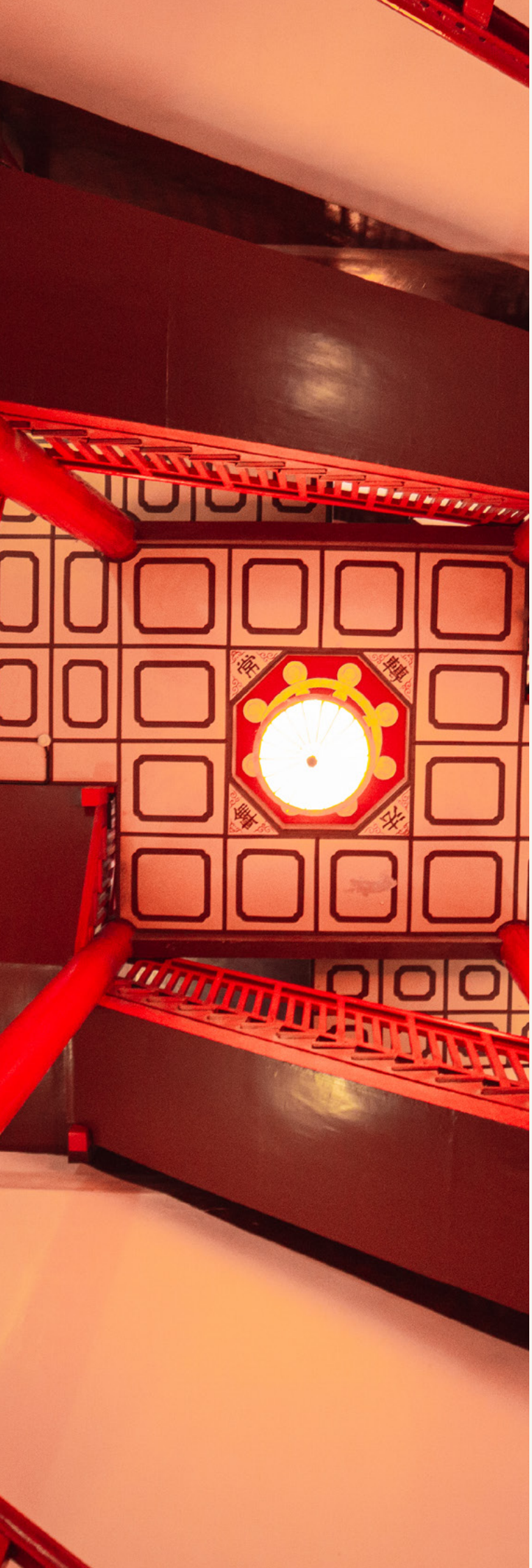
You can also ask us to withdraw regular payments from your Investment Portfolio+ Plan to pay your Fund Adviser (who may be your financial adviser but need not be) a fee for ongoing discretionary management of your Plan of up to 1%, or 1.15%, if VAT is applicable, per annum. This is referred to as a Discretionary Manager Fee. Should your financial adviser also be your Fund Adviser, you may only be charged for services relating to one of these functions.

17. WHAT IS THE PRODUCT PLATFORM FEE LEVIED BY THE ISLE OF MAN BRANCH OF OMLACSA?

The Product Platform Fee is levied against the full value of the Investment Portfolio+ and is payable to the Isle of Man branch of OMLACSA.

This product platform fee is based on a tiered pricing scale. Therefore, it may change from time





to time if the portfolio valuation rises or falls as a result of market growth, additional investments or disinvestments.

18. WHAT OTHER FEES WILL BE INCURRED?

The electronic transfer of money from one party to another will generally incur a charge made by the financial institution facilitating this payment. This will be deducted from the proceeds and is typically in the range of GBP20, USD25, EUR20, CHF30 or AUSD35 depending upon the currency involved.

Should you have selected an Authorised Custodian facility, please ensure that you familiarise yourself with their fees which are detailed in a document which should accompany these key features. The safe custody, dealing, settlement and foreign exchange charges will vary depending upon the Authorised Custodian and service selected. These may sometimes be allowed for within the charges applied by any appointed Fund Adviser.

In the Investment Portfolio+ Application Form, you and your financial adviser will confirm which Charges will apply to your Investment Portfolio+, their level, and for how long they will apply. Further details on the Charges which apply can be found in the Investment Portfolio+ General Conditions document.

Some of the Assets which may be held within the Investment Portfolio+ have fees which exist in part to meet advice, promotion and distribution expenses. These may include initial commission paid by the investment provider to your financial adviser and/or Fund Adviser in respect of the investments held. Further details of whether these apply, and the level of fees and commissions involved, are available from your financial adviser and/or Fund Adviser upon request.

19. HOW CAN I MAKE A SINGLE CONTRIBUTION?

You can make your payment by electronic bank transfer in one of five currencies – GBP, USD, EUR, CHF or AUD. If you wish to make an electronic

bank transfer, you can find full information on your Investment Portfolio+ Application Form. Alternatively, you can do an Asset transfer should you wish to invest in the Authorised Custodian facility.

Please note that Asset transfers are subject to our approval and may take some time to complete. Old Mutual Isle of Man does not facilitate the transfer of assets from your existing Authorised Custodian; that responsibility lies with you and the Authorised Custodians involved. This transfer process should not be started until Old Mutual Isle of Man confirms all the Investment Portfolio+ paperwork is in order.

20. COMPLAINT RESOLUTION PROCESS

Old Mutual Isle of Man provides a complaint resolution process which aims to address any dissatisfaction you may have with your transaction. You can write to Old Mutual International Cape Town – Old Mutual Wealth building, Mutualpark, Block 1A, Jan Smuts Drive, Pinelands, 7405.

Should the dispute remain unresolved, you can write to The Old Mutual Office of Internal Arbitration at PO Box 80, Mutualpark 7451, email arbitrator@oldmutual.com or send a fax to +27 21 504 7700.

You may contact the FAIS Ombud should you have any complaints about the advice you receive or the implementation of your investment.

Postal address
The FAIS Ombud,
PO Box 41,
Menlyn Park,
0063
Tel: 0860 663 274
Fax: (012) 348 3447
Email: info@faisombud.co.za
Web: www.faisombud.co.za

You may contact the Ombudsman for Long-term Insurance for any long-term insurance related complaints at the following address:

Postal address
The Ombudsman for Long-term Insurance:
National Financial Ombud Scheme South Africa (NFO)
PO Box 32334, Braamfontein, 2017
Tel: 0860 800 900
Fax: 086 575 7000
Email: info@nfosa.co.za
Web: www.nfosa.co.za

21. COMPLAINTS & THE ISLE OF MAN FINANCIAL SERVICES OMBUDSMAN SCHEME

OUR COMMITMENT TO YOU

We at OMLACSA Isle of Man Branch are committed to providing high standards of service and support, but there may still be occasions when you are dissatisfied. We take complaints seriously and want to hear your concerns in order to improve our service further. This document outlines our commitment to you and what you should do if you wish to make a complaint.

WHAT SHOULD YOU DO?

You can make a complaint in writing, by letter or e-mail ominternationalservice@omwealth.co.za alternatively you can complain by telephone +27 (0) 21 504 5996. You should write down or explain the facts in a logical order and remember to provide your Investment Portfolio+ Contract number.

NOT SATISFIED WITH OUR RESPONSE?

If you remain dissatisfied once you have reviewed our final response letter you can refer your complaint to the Financial Services Ombudsman Scheme which provides an independent service for consumers with unresolved complaints for eligible complainants. In our final response letter, we will provide you with details of how to contact the scheme, or you can view their website at www.gov.im/oft.

22. CONTACT INFORMATION

If you need any further information about this product please contact your financial adviser in the first instance.

If you wish to contact us directly you can do so by either writing to us at:

Old Mutual Isle of Man
5A Village Walk
Onchan
Isle of Man
IM3 4EA
British Isles

or send an email to Old Mutual International South Africa Service Support at:
email: ominternationalservice@omwealth.co.za

Calls may be monitored and recorded for training purposes and to avoid misunderstandings.

23. COMPENSATION AND INVESTOR PROTECTION

Old Mutual Isle of Man is entitled to reinsure its obligations under Investment Portfolio+. However, this will have no effect on the legal relationship and the rights, duties and obligations between you, the Contract Holder and Old Mutual Isle of Man arising from your policy. Old Mutual Isle of Man's obligations under this relationship remain the responsibility of the Old Mutual Isle of Man branch and it is that company which will fulfil such obligations when they fall due.

The value of your Old Mutual International Investment Portfolio+ is linked to the value of funds, bank deposits and assets generally managed by third parties such as banks and investment managers. In the event that the provider of any asset, including bank deposits, fails, compensation will depend on the scheme in place where that provider is registered. You should be aware that any compensation arrangements would relate only to Old Mutual Isle of Man's aggregate holdings across all affected policies rather than to individual investors. As a result you may not benefit from any scheme.

To ensure you fully understand all the risks and benefits of the Old Mutual International Investment Portfolio+, you should also read the General Conditions document. You have the right to cancel the Contract during a 31 day period following receipt of the Plan Summary after the Contract Commencement Date. At Old Mutual International, we believe strongly in the benefit of financial advice and encourage clients to review their circumstances and financial planning needs with their financial adviser before investing in the Investment Portfolio+.

Old Mutual Isle of Man is a branch of Old Mutual Life Assurance Company (South Africa) Limited. It also forms part of the wealth management business of Old Mutual Limited.+27 (0) 21 504 5996. You should write down or explain the facts in a logical order and remember to provide your Investment Portfolio+ Contract number.

www.omi-int.com

Old Mutual Isle of Man Branch of Old Mutual Life Assurance Company (South Africa) Limited, is registered in the Isle of Man under number 005664F and whose principal place of business is 5A Village Walk, Onchan, Isle of Man, IM3 4EA, British Isles.

Permitted to carry on long-term insurance business in and from the Isle of Man by the Isle of Man Financial Services Authority.

Old Mutual International is a division of Old Mutual Life Assurance Company (South Africa) Limited, a licensed Financial Services Provider and Life Insurer. Registration Number 1999/004643/06. Registered office: Mutualpark, Jan Smuts Drive, Pinelands, Cape Town, South Africa.

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