



# INVESTMENT PORTFOLIO+ AT A GLANCE

## For Financial Advisers only

The Investment Portfolio+ is a single-contribution capital redemption contract designed for South African residents. The Investment Portfolio+ allows your clients to consolidate and manage their offshore investments within a single, convenient, tax-efficient structure, and aims to provide the potential for growth of those assets over the long term.

## Investment choice suited to investment goals

The Investment Portfolio+ offers two levels of investment freedom:

- The first level provides access to a range of international life funds denominated in sterling, US dollars and euros.
- If your clients have more than £60 000 (or 75 000 equivalent in the Investment Portfolio+ currencies available), the second level offers a considerably increased range of assets, including collective investment schemes and shares listed on recognised stock exchanges.

## Ease of use

Your client can consolidate all of their offshore holdings into one contract, subject to certain restrictions as outlined in the Key Features Document.

There are no switching charges between funds, although there may be transactional fees if your client makes use of the Authorised Custodian Facility.

## Manage estate planning

Your client may nominate beneficiaries for their Investment Portfolio+ so that on their death, the contract passes over to their nominees and remains invested offshore. The investment does not form part of your client's South African estate (other than for estate duty purposes) if they have nominated a surviving beneficiary and thus there is no need for probate in a foreign jurisdiction.

## THE INVESTMENT PORTFOLIO+ ENABLES YOUR CLIENT TO:

- Choose from a range of funds and assets to match your investment objectives;
- Move assets within their Investment Portfolio+;
- Enjoy ease of tax administration;
- Manage their estate planning; and
- Consolidate their existing offshore investments into one portfolio.

## Old Mutual Isle of Man

The Investment Portfolio+ is issued by the Old Mutual Isle of Man Branch of Old Mutual Life Assurance Company (South Africa) Limited (OMLACSA), which is registered in the Isle of Man. Old Mutual Isle of Man branch is part of Old Mutual Limited. OMLACSA is a Licensed Life Insurer and a licensed financial services provider.

The Old Mutual Limited has a portfolio of businesses offering asset management, life assurance, banking and general insurance services across Africa and Emerging Markets.

## Tax

Investment Portfolio+ is a policy issued by the Old Mutual Isle of Man branch of OMLACSA and is taxed in the hands of the insurer according to the South African five-fund tax applicable to South African life insurers. The tax payable is at beneficial rates and payable in hard currency. However, as the Old Mutual Isle of Man branch pays all tax on your client's behalf, they will receive after-tax proceeds on disinvestment.



INVESTMENT CHOICE	DIRECT FUNDS			AUTHORISED CUSTODIAN FACILITY
<b>Choice of funds</b>	<p>THE CORE FUND RANGE is a range of risk-profiled solutions. Each fund has an asset allocation designed to maximise the expected returns for specific risk levels.</p> <p>The Core Fund Range caters for a wide range of investors. From those looking to gain exposure to a diversified portfolio of global equities to investors with a more cautious investment style.</p>	<p>The SELF-SELECT RANGE is a wide range of funds from both local and international asset management companies designed to help meet your client's specific needs with added precision. This range of funds consists of managed (multi-asset) funds and single asset funds. The funds are available in US dollars, sterling and euros. Further details of the funds can be found on: <a href="http://www.oldmutualinternational.com">www.oldmutualinternational.com</a></p>	<p>MODEL PORTFOLIOS</p> <p>We have partnered with various leading Discretionary Fund Managers that offer Model Portfolios directly on our platform. These Model Portfolios are managed investment funds which are grouped together with a strategic allocation and target a specific risk and expected return profile.</p>	<p>The AUTHORISED CUSTODIAN FACILITY allows access to an extensive range of collective investment schemes (SICAVs, FCPs or unit trusts) or assets quoted on a recognised stock exchange, as well as various currency deposits.</p>
<b>Minimum contribution</b>	£15 000 or 20 000 in other allowable currencies (see below)			£60 000 or 75 000 in other allowable currencies
<b>Who can apply?</b>	Individuals, aged between 18 and 89, Trustees, Companies			
<b>What is it?</b>	The Investment Portfolio+ is a capital redemption contract with a 99-year fixed term. It continues until the end of the term unless encashed earlier. The maturity value will be the greater of £100 or the surrender value on the maturity date.			
<b>Currencies</b>	Sterling, US dollars, Australian dollars, euros and Swiss francs.			
<b>Top ups</b>	<p>Clients may make additional contributions, although there are restrictions which are explained in the Key Features document.</p> <p>The minimum additional contribution is £5 000 or 7 500 in the other allowable currencies.</p>			
<b>Guarantees</b>	The value of the Investment Portfolio+ is not guaranteed. Its value is linked to that of the underlying funds and/or assets chosen.			
<b>Charges</b>	The charges are made to cover the costs of setting up and managing the Investment Portfolio+ and to pay the Financial Adviser and/or Discretionary Investment Manager. Full details of all charges applied to the Investment Portfolio+ can be found in the Key Features document and in the General Conditions.			
<b>Withdrawals</b>	<p>In the first five years, withdrawals are subject to restrictions. It may be that your client is unable to access all or part of the capital during the initial five-year period.</p> <p>Also during the first five years of each contribution, withdrawals may be subject to an "Early Encashment Charge". Full details can be found in the General Conditions.</p>			
<b>In specie transfers</b>	<p>Your client can transfer an asset should they wish to invest in the Authorised Custodian Facility component of the Investment Portfolio+.</p> <p>The asset transfer is subject to various conditions.</p>			
<b>Switching between funds and assets</b>	Your client is able to switch assets between the Authorised Custodian Facility and the Core Fund and Self-Select Fund ranges providing they maintain the minimum balance of £60 000 (or 75 000 in allowable currencies) in the Authorised Custodian Facility component.			
<b>Risks</b>	As with any investment, values can rise and fall and your client may not get back the amount they invested or the portfolio may not perform as well as anticipated. There may be delays in realising assets.			

This is an overview of the Investment Portfolio+ product and is not a comprehensive guide to understanding all the features that may affect your client as an investor. To ensure that your clients fully understand all the risks and benefits of the Investment Portfolio+, they should also read:

- IP+ Fund List brochure
- IP+ brochure; and
- General Terms & Conditions.

**Further details of the funds can be found on: [www.omi-int.com](http://www.omi-int.com)**